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Elaney Katsafanas Hasselmann  
Director of Public Information and Communications, City of Salisbury  
City Hall, 217 South Main Street  
Salisbury, North Carolina 28144  
Work Phone: (704) 638-4460 / Cell Phone: (704)762-1008  
Information: <http://www.salisburync.gov>  
Work Email Contact: [ehass@salisburync.gov](mailto:ehass@salisburync.gov)

### **Redevelopment of Civic Park Apartments Awarded Federal Tax Credit Allocation**

Salisbury\_North Carolina\_August 16 – Laurel Street Residential (LSR), master developer for the redevelopment of Civic Park Apartments, in collaboration with the Housing Authority of the City of Salisbury (SHA) and the City of Salisbury, was awarded a \$700,000 allocation of federal tax credits by the North Carolina Housing Finance Agency (NCHFA) for the first phase.

In 2011, the City was awarded a Choice Neighborhood Planning Grant from Housing and Urban Development (HUD) to transform the West End neighborhood which includes the 72-unit Civic Park Apartments. With the announcement of this tax credit award, the community's goal to reinvigorate housing in the neighborhood will begin.

The first phase of this multi-phased redevelopment is expected to be completed by early 2015 and once the redevelopment is fully completed, the City of Salisbury will receive 170 newly constructed mixed-income rental units.

Further details regarding this project will be forthcoming early next week.

*The City of Salisbury is an equal opportunity employer with over 180 different job classifications and more than 400 full time positions. For more information regarding the City of Salisbury and its services and departments, please visit us on the web at [www.salisburync.gov](http://www.salisburync.gov). To receive updates regarding local initiatives, meetings, programs and events, please follow us on Twitter at [www.salisburync.gov/twitter](https://twitter.com/salisburync).*

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